

RAPAPORT DIAMOND REPORT

Tel: 877-987-3400

www.RAPAPORT.com

Info@RAPAPORT.com



September 22, 2023 : Volume 46 No. 35: APPROXIMATE HIGH CASH ASKING PRICE INDICATIONS : Page 1

Round Brilliant Cut Natural Diamonds, GIA Grading Standards per "Rapaport Specification A3" in hundreds of US\$ per carat.

News: Hong Kong show slow. Chinese buyers cautious in weak economy. Indian attendance low due to festivals and market slump. G7 mulls ban on Russian diamonds. US sanctions Grib. Indian trade nervous as Ukraine govt. agency names SRK as "war sponsor"; company denies claim. Alrosa cancels Sep. and Oct. sales to ease oversupply. De Beers keeps rough prices steady at Sep. sight, with secondary-market buyers bidding -20% on some boxes. Petra FY revenue -42% to \$325M, loss of \$102M vs. profit of \$88M last year. Mastercard predicts holiday jewelry sales -0.3%. Rapaport offices will be closed on Monday, Sep. 25, for the Yom Kippur holiday. Rapaport "Trade Warning" webinar to be released next week.

RAPAPORT : (.01 - .03 CT.) : 09/22/23									ROUNDS			RAPAPORT : (.04 - .07 CT.) : 09/22/23								
	IF-VVS	VS	S11	S12	S13	I1	I2	I3		IF-VVS	VS	S11	S12	S13	I1	I2	I3			
D-F	8.3	7.3	6.4	5.6	4.9	4.3	3.5	2.8	D-F	9.5	8.3	7.2	6.2	5.3	4.8	4.0	3.1	D-F		
G-H	7.5	6.6	5.7	5.0	4.4	3.8	3.1	2.6	G-H	8.1	7.1	6.2	5.5	4.9	4.4	3.6	2.8	G-H		
I-J	6.7	5.9	5.2	4.6	4.0	3.4	2.8	2.4	I-J	7.2	6.4	5.7	5.1	4.5	4.0	3.2	2.6	I-J		
K-L	4.6	4.1	3.6	3.2	2.8	2.5	2.0	1.6	K-L	4.9	4.4	4.0	3.5	3.1	2.7	2.2	1.7	K-L		
M-N	3.1	2.7	2.4	2.0	1.8	1.6	1.4	1.2	M-N	3.3	2.9	2.6	2.2	1.9	1.7	1.5	1.3	M-N		

RAPAPORT : (.08 - .14 CT.) : 09/22/23									ROUNDS			RAPAPORT : (.15 - .17 CT.) : 09/22/23								
	IF-VVS	VS	S11	S12	S13	I1	I2	I3		IF-VVS	VS	S11	S12	S13	I1	I2	I3			
D-F	10.6	9.6	8.5	7.6	6.8	5.7	4.8	4.0	D-F	12.5	11.1	9.8	8.5	7.6	6.4	5.2	4.4	D-F		
G-H	9.3	8.5	7.7	6.9	6.2	5.2	4.3	3.6	G-H	11.0	9.9	8.7	7.7	6.8	5.7	4.7	4.0	G-H		
I-J	8.4	7.7	6.8	6.1	5.4	4.7	3.9	3.2	I-J	9.7	8.7	7.6	6.7	5.9	5.2	4.3	3.6	I-J		
K-L	6.6	5.9	5.3	4.7	4.0	3.4	2.8	2.3	K-L	7.7	6.8	5.9	5.1	4.3	3.7	3.1	2.6	K-L		
M-N	4.3	3.9	3.5	3.0	2.6	2.2	1.9	1.6	M-N	5.3	4.7	4.1	3.6	3.1	2.6	2.2	1.8	M-N		

*It is illegal and unethical to reproduce this price sheet. Please do not make copies. © 2023

RAPAPORT : (.18 - .22 CT.) : 09/22/23									ROUNDS			RAPAPORT : (.23 - .29 CT.) : 09/22/23								
	IF-VVS	VS	S11	S12	S13	I1	I2	I3		IF-VVS	VS	S11	S12	S13	I1	I2	I3			
D-F	14.6	12.6	11.1	9.6	8.4	6.9	5.6	4.8	D-F	17.4	15.0	13.0	10.9	9.4	7.6	6.0	5.1	D-F		
G-H	13.1	11.4	10.0	8.7	7.5	6.3	5.1	4.3	G-H	15.3	13.1	11.5	9.7	8.3	6.9	5.5	4.6	G-H		
I-J	11.2	9.9	8.7	7.6	6.6	5.6	4.6	3.9	I-J	12.5	11.1	9.9	8.4	7.3	6.0	5.0	4.2	I-J		
K-L	9.0	7.8	6.8	5.8	4.8	4.0	3.4	2.8	K-L	10.2	8.8	7.8	6.7	5.7	4.6	3.7	3.0	K-L		
M-N	6.9	5.9	5.1	4.3	3.6	2.9	2.4	2.0	M-N	8.6	7.4	6.2	5.3	4.6	3.6	2.8	2.2	M-N		

RAPAPORT : (.30 - .39 CT.) : 09/22/23												ROUNDS			RAPAPORT : (.40 - .49 CT.) : 09/22/23											
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3			
D	39	33	28	24	21	18	16	15	14	11	7	D	46	38	34	30	26	21	18	17	16	12	8	D		
E	33	30	25	22	20	17	15	14	13	10	6	E	39	36	32	28	25	20	17	16	15	11	7	E		
F	30	27	23	21	19	16	14	13	12	10	6	F	36	33	30	26	24	19	16	15	14	11	7	F		
G	25	23	21	20	18	15	13	12	11	9	5	G	32	29	27	25	23	18	15	14	13	10	6	G		
H	22	21	20	19	17	14	12	11	10	8	5	H	27	25	24	23	21	17	14	13	12	9	6	H		
I	19	18	17	16	15	13	11	10	9	7	5	I	22	21	20	19	18	16	13	12	11	8	6	I		
J	17	16	15	14	13	12	10	9	8	7	4	J	19	18	17	16	15	14	12	11	10	8	5	J		
K	15	14	13	12	11	10	9	8	7	6	4	K	17	16	15	14	13	12	11	10	9	7	5	K		
L	14	13	12	11	10	9	8	7	6	5	3	L	16	15	14	13	12	11	10	9	8	6	4	L		
M	12	11	10	9	9	8	7	6	5	4	3	M	15	14	13	12	11	10	9	8	7	5	4	M		

W: 24.04 = 0.00% ⇄ ⇄ ⇄ T: 13.72 = 0.00% W: 29.56 = 0.00% ⇄ ⇄ ⇄ T: 16.47 = 0.00%

0.60 - 0.69 may trade at 7% to 10% premiums over 0.50 0.70-0.73 may trade at discount, 0.80-0.89 may trade at 7% to 12% premium.

RAPAPORT : (.50 - .69 CT.) : 09/22/23												ROUNDS			RAPAPORT : (.70 - .89 CT.) : 09/22/23											
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3			
D	68	56	45	38	34	28	22	20	18	15	11	D	95	76	63	53	46	38	31	29	26	19	12	D		
E	55	50	41	35	32	26	21	19	17	14	10	E	75	70	58	50	43	35	29	27	24	18	11	E		
F	48	45	38	32	30	25	20	18	16	13	10	F	69	65	54	47	41	32	27	25	22	17	11	F		
G	40	37	33	30	28	24	19	17	15	12	9	G	57	53	48	44	39	30	26	24	21	16	10	G		
H	33	31	29	28	26	22	18	16	14	12	8	H	47	44	41	38	34	28	24	22	20	15	9	H		
I	28	26	25	24	22	20	17	15	13	11	8	I	40	37	35	32	29	25	22	20	18	15	9	I		
J	24	22	21	20	19	17	15	14	12	10	7	J	35	33	31	28	25	23	20	18	16	14	8	J		
K	21	19	18	17	16	15	14	13	11	9	7	K	31	29	27	25	23	21	19	17	15	12	8	K		
L	19	18	17	16	15	14	13	12	10	8	6	L	28	26	24	22	21	19	17	16	14	10	7	L		
M	18	17	16	15	14	13	12	10	9	7	5	M	25	23	21	20	19	17	15	14	12	8	6	M		

W: 38.48 = 0.00% ⇄ ⇄ ⇄ T: 20.95 = 0.00% W: 54.00 = 0.00% ⇄ ⇄ ⇄ T: 28.84 = 0.00%

Prices in this report reflect our opinion of HIGH CASH ASKING PRICES. These prices are often discounted and may be substantially higher than actual transaction prices. No guarantees are made and no liabilities are assumed as to the accuracy or validity of this information © 2023 by Rapaport USA Inc. All rights reserved. Reproduction in any form is strictly prohibited.

RAPAPORT DIAMOND REPORT

Tel: 877-987-3400

www.RAPAPORT.com

info@RAPAPORT.com



September 22, 2023 : Volume 46 No. 35: APPROXIMATE HIGH CASH ASKING PRICE INDICATIONS : Page 2

Round Brilliant Cut Natural Diamonds, GIA Grading Standards per "Rapaport Specification A3" in hundreds of US\$ per carat.

We grade SI3 as a split SI2/I1 clarity. Price changes are in **Bold**, higher prices underlined, lower prices in italics.

Rapaport welcomes price information and comments. Please email us at prices@Diamonds.Net.

0.95-0.99 may trade at 5% to 10% premiums over 0.90

1.25 to 1.49 Ct. may trade at 5% to 10% premiums over 4/4 prices.

RAPAPORT : (.90 - .99 CT.) : 09/22/23											ROUNDS			RAPAPORT : (1.00 - 1.49 CT.) : 09/22/23																					
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	128	113	93	75	64	55	45	38	34	22	15	D	220	167	134	113	91	70	57	51	43	25	16	D	220	167	134	113	91	70	57	51	43	25	16
E	115	104	87	69	60	51	41	36	32	21	14	E	164	142	121	103	84	65	53	48	40	24	15	E	164	142	121	103	84	65	53	48	40	24	15
F	105	96	81	65	57	48	38	34	30	20	13	F	144	129	111	96	79	61	50	45	37	23	14	F	144	129	111	96	79	61	50	45	37	23	14
G	89	80	69	60	53	44	35	32	29	19	12	G	112	105	97	85	73	57	47	42	35	22	13	G	112	105	97	85	73	57	47	42	35	22	13
H	73	67	60	54	50	41	33	30	28	18	12	H	90	85	79	73	67	52	44	39	33	21	13	H	90	85	79	73	67	52	44	39	33	21	13
I	62	58	52	48	44	37	31	28	26	17	11	I	74	70	66	61	55	48	40	36	31	20	12	I	74	70	66	61	55	48	40	36	31	20	12
J	52	49	45	41	37	33	29	26	23	16	10	J	61	57	53	49	45	40	36	33	29	19	12	J	61	57	53	49	45	40	36	33	29	19	12
K	45	42	38	35	33	29	26	23	21	15	9	K	52	49	45	42	39	35	32	29	27	18	11	K	52	49	45	42	39	35	32	29	27	18	11
L	37	35	32	29	27	25	22	20	18	13	8	L	44	41	38	35	32	30	28	25	24	17	10	L	44	41	38	35	32	30	28	25	24	17	10
M	32	30	28	26	24	22	19	17	15	11	7	M	38	35	33	31	29	26	24	22	21	16	10	M	38	35	33	31	29	26	24	22	21	16	10

W: 78.68 = 0.00% ⇄ ⇄ ⇄ T: 40.68 = 0.00%

W: 110.56 = 0.00% ⇄ ⇄ ⇄ T: 53.22 = 0.00%

1.70 to 1.99 may trade at 7% to 12% premiums over 6/4.

2.50+ may trade at 5% to 10% premium over 2 ct.

RAPAPORT : (1.50 - 1.99 CT.) : 09/22/23											ROUNDS			RAPAPORT : (2.00 - 2.99 CT.) : 09/22/23																					
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	260	212	179	158	136	106	86	77	63	35	18	D	420	330	270	230	195	150	120	102	80	41	19	D	420	330	270	230	195	150	120	102	80	41	19
E	215	193	165	145	127	99	80	71	60	33	17	E	325	280	245	210	180	141	111	95	76	39	18	E	325	280	245	210	180	141	111	95	76	39	18
F	189	171	148	132	118	93	75	67	57	32	16	F	275	245	220	195	165	131	104	89	72	37	17	F	275	245	220	195	165	131	104	89	72	37	17
G	156	144	130	117	106	86	70	64	54	30	15	G	235	210	190	170	150	120	98	83	68	35	16	G	235	210	190	170	150	120	98	83	68	35	16
H	129	119	110	102	94	80	66	60	50	29	15	H	195	175	160	145	130	111	92	77	65	33	15	H	195	175	160	145	130	111	92	77	65	33	15
I	107	100	92	86	79	70	62	56	47	27	14	I	157	142	127	117	107	96	86	72	61	31	15	I	157	142	127	117	107	96	86	72	61	31	15
J	89	83	77	72	67	60	54	49	43	26	14	J	129	117	107	99	92	83	76	67	57	29	14	J	129	117	107	99	92	83	76	67	57	29	14
K	76	70	66	62	57	51	46	43	40	24	13	K	108	99	88	81	75	70	64	57	50	28	14	K	108	99	88	81	75	70	64	57	50	28	14
L	66	61	57	53	49	44	40	38	37	23	12	L	91	84	76	71	66	63	59	53	47	27	13	L	91	84	76	71	66	63	59	53	47	27	13
M	57	52	47	44	41	38	35	34	33	22	12	M	77	71	65	61	57	54	50	46	42	26	13	M	77	71	65	61	57	54	50	46	42	26	13

W: 150.20 = 0.00% ⇄ ⇄ ⇄ T: 75.24 = 0.00%

W: 221.80 = 0.00% ⇄ ⇄ ⇄ T: 105.70 = 0.00%

3.50+4.5+ may trade at 5% to 10% premium over straight sizes

RAPAPORT : (3.00 - 3.99 CT.) : 09/22/23											ROUNDS			RAPAPORT : (4.00 - 4.99 CT.) : 09/22/23																					
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	680	560	480	400	330	245	200	139	103	49	21	D	860	720	635	535	440	315	255	155	111	54	23	D	860	720	635	535	440	315	255	155	111	54	23
E	550	495	430	365	300	220	185	131	98	47	20	E	685	615	550	490	410	295	240	145	106	52	22	E	685	615	550	490	410	295	240	145	106	52	22
F	460	425	370	325	275	200	170	124	93	45	19	F	590	535	490	425	365	275	225	138	101	50	21	F	590	535	490	425	365	275	225	138	101	50	21
G	380	355	315	280	240	185	155	112	87	43	18	G	480	445	405	370	325	245	200	127	95	47	20	G	480	445	405	370	325	245	200	127	95	47	20
H	305	285	255	235	205	170	140	101	82	41	17	H	370	345	325	305	270	215	180	114	90	44	19	H	370	345	325	305	270	215	180	114	90	44	19
I	250	230	210	190	170	150	125	92	77	38	16	I	290	270	255	240	215	190	160	105	86	41	18	I	290	270	255	240	215	190	160	105	86	41	18
J	200	185	170	155	140	125	115	84	71	35	15	J	230	215	200	190	175	155	140	95	75	39	17	J	230	215	200	190	175	155	140	95	75	39	17
K	160	150	140	127	117	107	97	76	62	33	15	K	190	180	165	155	145	130	120	83	66	36	17	K	190	180	165	155	145	130	120	83	66	36	17
L	128	121	114	108	100	92	82	65	55	31	14	L	155	145	135	125	115	105	100	73	59	34	16	L	155	145	135	125	115	105	100	73	59	34	16
M	105	99	93	87	82	77	67	58	47	30	14	M	125	115	105	100	95	90	80	65	50	32	16	M	125	115	105	100	95	90	80	65	50	32	16

W: 372.00 = 0.00% ⇄ ⇄ ⇄ T: 165.05 = 0.00%

W: 479.40 = 0.00% ⇄ ⇄ ⇄ T: 205.34 = 0.00%

Prices for select excellent cut large 3-10ct+ sizes may trade at significant premiums to the Price List in speculative markets.

RAPAPORT : (5.00 - 5.99 CT.) : 09/22/23											ROUNDS			RAPAPORT : (10.00 - 10.99 CT.) : 09/22/23																					
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	1200	970	835	745	615	430	315	175	125	60	25	D	1760	1480	1300	1150	965	635	465	250	140	66	27	D	1760	1480	1300	1150	965	635	465	250	140	66	27
E	905	825	730	650	555	395	295	170	120	57	23	E	1380	1275	1130	1015	875	585	430	235	135	63	26	E	1380	1275	1130	1015	875	585	430	235	135	63	26
F	775	715	630	565	490	360	280	160	115	54	22	F	1180	1110	985	875	755	535	400	220	130	60	25	F	1180	1110	985	875	755	535	400	220	130	60	25
G	645	595	540	485	420	320	260	150	110	51	21	G	990	930	840	755	650	485	370	205	125	57	24	G	990	930	840	755	650	485	370	205	125	57	24
H	505	475	425	385	340	265	225	140	100	48	21	H	790	740	670	605	525	405	325	185	120	55	23	H	790	740	670	605	525	405	325	185	120	55	23
I	385	360	330	300	265	225	195	130	95	46	20	I	600	560	520	480	420	340	275	170	115	52	22	I	600	560	520	480	420	340	27				